



FUNDS FOR FAITH

1,000,000

CHALLENGE

Our Time is Now

February 10, 2024



Dear Zoroastrian Friends:

We are delighted with the progress being made in construction of our new Atashkadeh, with Ahura Mazda's blessings. The building of a consecrated Atashkadeh and future Atash-e-Adaran in Canada is a mission we embarked on when we started the organization in 2002 and subsequently bought the land in 2004. In fact, this is embedded in our constitution and letters patent. With all the pieces set in place for our dream to crystallize into reality, we encourage you to donate generously through our **"Funds For Faith"** program to achieve our goal of raising CDN \$1.1 Million (US \$869,000). Your philanthropy and support will contribute immensely to this noble endeavor as we leave a lasting legacy for future generations. The Atashkadeh will be a crowning moment for Zoroastrians in Canada, North America, and the world.

With construction progressing rapidly, we anticipate running out of capital funds by April 2024. We will then be so close to the finish line with anticipated completion in September 2024 – and we know our community will pull through in with raising the balance.

At our EGM in August 2023, the community voted unanimously to proceed with construction. We agreed to borrow monies if we needed to. However, PWAC and the Board recommend that we should avoid borrowing at all to build our own Place of Worship, especially at today's high interest rates. Why pay interest to the banks? We have developed a plan involving the united efforts of our community that will enable us to achieve this goal with a small contribution from every family.

The Atash Behrams and Agiaris of our home countries have stood for hundreds of years and were built in large part due to the magnanimity and charity of its donors. And here we stand again at the doorstep of history, so close to fulfilling our objective. Let us all as a community celebrate this proud historical moment.

To achieve this final milestone we are launching the:

OZCF "Funds for Faith" – The \$1 Million Challenge

We need your continued support!

- **Our Ask** – Family units and single members donate \$6,000 total, or for example, \$2,000/yr over a period of 3 years. **We have already started receiving donations through this program and will keep the membership informed of progress as we reach our target.**
- OZCF Membership consists of 155 families, 81 senior couples, 53 individual seniors and 54 single adults, for a total of 236 family units and 107 individuals. So we can easily meet this challenge!
- Federal and provincial tax credits for donations to charitable organizations, **refunds approximately 38%** each year. So, you will actually pay only **\$1,238/year**, or \$3,714 over three years. That's only **\$3.40/day**, less than what we pay for coffee each day! Imagine that – having an Atashkadeh built for **\$3,714 per family!** See the donation tax credit table below.

Stock donation: We encourage stock donations to OZCF. When you donate securities to a registered charity such as OZCF, the disposition of the securities is recorded at cost on your personal tax return. As a result, there is no capital gain and no tax payable. The donation receipt issued by the charity is for the full fair market value (FMV) at the time of the donation. Our finance and fundraising teams are ready and able to answer any questions that you may have and assist you in making a generous donation towards your community. Please consult your tax professional on how to benefit from a stock or cash donation.

See the table below that outlines tax savings for various donation amounts, as well as the advantage of stock donations. Please donate generously.

DONATION TAX CREDITS AVAILABLE:

Donation Amount (\$)	Total Federal & Provincial Tax Credit (\$)	Actual Cost to Donor (\$)	EFFECTIVE TAX SAVINGS
2,000	762	1,238	~38%
5,000	1,967	3,033	~38%
6,000	2,286	3,714	~38%
10,000	3,971	6,029	~39%
20,000	7,930	12,070	~39%

Above based on 2022 Ontario Tax Credit. Provincial amounts vary. Always consult your tax advisors.

Donations Options:

Sign up online here →



or

Print Pledge Form and mail to 1187 Burnhamthorpe Road East, Oakville Ontario, L6H 7B3

For more information contact: gifting@ozcf.com

Donation and Pledge Form



Ontario Zoroastrian Community Foundation

Our Time is Now

Donor Information (please print):

Name _____

Address _____

City, _____

Phone 1 | Phone 2 _____

Fax | Email _____

Pledge Information

I (we) pledge a total of \$_____ to be paid: now monthly quarterly yearly (over (3) years).

A member of our team will contact you to discuss details and answer any questions.

Tax receipts will only be issued in the name of the person named on the instrument of payment.

Description	Check Box	Amount of Donation	Now	Paid Monthly, Quarterly, Yearly	Over # of Years	Start Date
Donation	<input checked="" type="checkbox"/>				1 / 2 / 3	

I (we) plan to make this contribution in the form of:

_____ Cash _____ Cheque _____ Wire Transfer _____ PAD _____ Credit Card

Dedication Information: If donating in Memory of.

Please use the following name(s) in all dedications: _____

I (we) wish to have our gift remain anonymous.

Signature(s)

Please make cheques, or other gifts payable to

Date

Ontario Zoroastrian Community Foundation
1187 Burnhamthorpe Road East, Oakville Ontario,
L6H 7B3

In memo : Donation to Place of Worship